

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF NOVEMBER 2008

PRESENTED TO COUNCIL DECEMBER 16, 2008



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Finance Director
Kim Sinclair, Assistant Finance Director

Date: December 8, 2008

Re: Monthly Report for November 2008

Financial Report Summary:

The Budget Summary Report provides financial information for the month of November 2008 for our operating funds, with comparative numbers for fiscal year 2008.

Comparative Data: The General Fund revenues of \$7,323,667 represent 10% of the approved budget. This is a 23% decrease over prior year collections of \$9,453,326 for the fiscal year. Total expenditures are 13% of the budget at \$9,802,535, or 14% over FY 2008 totals at November 30, 2008. Normal cashflow reflects expenditures over revenues of \$2,478,868 at November 30.

The Utility Fund revenues of \$6,127,527 are 13% of the approved budget. The total percentage of expenses to budget is 10% for FY 2009, compared to 12% for FY 2008. The overall fund performance reflects revenues over expenses of \$1,467,809 for the month.

The Environmental Services Fund revenue collections of \$1,616,199 are at 18% of the budget, while spending levels reflect 14% of the budget expended. The overall fund performance reflects revenues over expenses of \$373,791 for the month.

The Hotel Motel Fund revenues of \$204,073 reflect a decrease of 6% from FY 2008 collections to date. Expenditures are \$167,353, or 5% of the budget. Overall fund performance reflects revenues over expenditures of \$ 36,720 at November 30.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides division detail.

Property tax revenues for the month are down from prior year collections, due to the timing of a large mortgage company payment that the County reports was received in November last year, but not received this year as of November 30. Sales tax collections reflect a modest 4% increase, development fee collections are down significantly from FY 2008 collections, as is interest income. Utility fund revenues are down 1% for the month, with interest income and development fee collections down significantly from FY 2008 collections. Expenditures for all operating funds are in-line when compared to the 2/12th of budget comparison, or 16.67%.

Finance Division:

Volume indicators for the Finance division for the month are provided below:

	November 2008	YTD 2009	November 2007	YTD 2008	YTD % Change
AP checks issued	1,375	2,737	1,370	2,346	16.67%
Payroll checks issued	1,870	4,709	2,396	3,940	19.52%
Payroll changes processed	578	842	718	1,509	-44.20%
Journal Vouchers	92	173	160	298	-41.95%
NSF Checks processed	41	100	42	150	-33.33%

Investment Report Summary @ 11/30/2008

Texpool Investment Pool	\$ 26,028,432
TexStar Investment Pool	86,748,228
Certificates of Deposit	40,000,000
Investments	<u>163,383,000</u>
Total Portfolio	<u>\$ 316,159,660</u>

Texpool Yield	1.8207%
TexStar Yield	1.5651%
Investment Portfolio Yield	2.8400%

Revenue Collections Division:

Property tax collections for the month are included in the report provided by the County Tax Assessor/Collector (attached).

Statistics regarding activity in the Utility Billing division are provided below:

	Nov 2008	Nov 2007	YTD % Change
Customers/accounts	37,260	35,779	4.1%
# new meter sets	70	155	-55.0%
# new customers	196	237	-17%
# disconnects/month	185	238	-22%
# move in/out readings	259	288	-10%
# of on-line payments	2,576	2,403	7.2%
On-line payments	\$249,783	\$236,513	5.6%
*% customers paying on-line	8%	7%	N/A
**% payments made on-line	7%	6%	N/A
# of bank draft payments	3,166	2,814	12.5%
Bank draft payments	\$279,358	\$301,463	-7.3%
* Total payments processed were 32,748 and 2,576 were online payments.			
** Total payments equal \$3,543,300 and \$249,783 were online payments.			

Sales Tax Grant Payments:

We now have five separate retail development agreements: Target Corporation, Briar Ridge Partners, LP (Centre at Preston Ridge), General Growth Properties (Stonebriar Centre Mall), IKEA Dallas, LP and REP ELD Realty, LLC (Wal-Mart FM423). These agreements utilize Section 380 of the Texas Local Government Code in order to stimulate commercial activity within Frisco. The total taxable sales, as reported to the State Comptroller, for the five retail developments in the 4th quarter of fiscal year 2008 were \$145,309,050, with \$150,355,775 for the same period in 2007. This is a 3.4% decrease in taxable sales. The grants paid to the retail developers per our agreements for the 4th quarter of fiscal year 2008 were \$614,558 (City), \$281,882 (EDC) and \$281,882 (CDC) respectively for a total of \$1,178,322.

Purchasing Division:

Purchasing Division activity included continuing operational purchases and purchases for capital projects. Staff awarded bids/purchase orders over \$25,000 as follows:

- Heritage Center Event Coordinator to Theresa Jo Reveal Shipman
- Annual Contract for Holiday Light Mounting at the George A. Purefoy Municipal Center to Dee Brown, Inc
- Annual Contract for Type C and Type D Hot Mix Asphalt to Austin Asphalt, LP
- Approval of an Interlocal purchasing agreement by and between the City of Frisco and the City of Grand Prairie
- Approval of a purchase order to Nortex Concrete Lift and Stabilization for pavement under-sealing and raising services for fiscal year 2009
- Approval of an Interlocal purchasing agreement by and between the City of Frisco and the City of Dallas
- GIS Software for Emergency Responses to GeoComm

Statistics for the month are provided in the table below:

	Nov 2008	YTD 2009	Nov 2007	YTD 2008	Monthly % Change	YTD % Change
Purchase orders > \$500	104	327	164	370	-58%	-13%
DPO < \$500	488	1,007	486	889	+0.4%	+11%

Contract Postal Unit / Toll tag Store Transactions						
Stamps sold	\$2,842	\$5,026	\$ 7,516	\$11,691	-164%	-133%
Metered Mail	\$1,531	\$3,289	\$ 3,066	\$ 6,355	-100%	-93%
Total	\$4,373	\$8,315	\$10,582	\$18,046	-142%	-117%
Toll tags Issued	54	145	63	146	-16%	-.6%

Municipal Court Activity:

The court processed 1,880 new citations for the month of November. Of these, 93% were for traffic violation, 3% were for city ordinance violations, and 4% were for other class C misdemeanor charges.

Statistics for the month are provided below:

Work Flow Performance Measures	FY 2008 Revised	FY 2009 November	FY 2009 YTD
Annual Cases Filed	22,174	1,880	3194
Annual Cases Closed	23,793	1,564	3,421
Annual Warrants Issued and Cleared	4,893 / 4,818	501 / 347	1,512 / 645
Juvenile Cases Filed	841	95	160
% of Juvenile Cases Referred to Teen Court*	21%	11%	14%
Revenue Performance Measures	FY 2008 Revised	FY 2009 November	FY 2009 YTD
Total New Bench Fines Levied**	\$5,316,372	\$452,083	\$790,150
% of Levied Bench Fines Collected	65%	49%	63%
Total Revenues Collected	\$3,471,622	\$221,938	\$497,382
City General Fund Revenues	\$1,987,260	\$128,693	\$287,026
Expenditures	\$1,210,537	\$80,909	\$149,424
Total Revenue Per Case	\$146	\$142	\$145
Total General Fund Revenue Per Case	\$84	\$82	\$84
Court Processing Cost per Case	\$55	\$43	\$47
City Net Per Case	\$29	\$39	\$37
General Fund Revenues Less Expenditures	\$776,723	\$47,784	\$137,601
% Processed By Web and Phone	17%	13%	13%
% Processed By Mail	7%	6%	8%
% Processed At Municipal Court	76%	81%	79%

Supporting Documents: Budget Summary – November 2008
Sales Tax Revenue Report
Monthly Tax Report – Collin County
First Southwest Asset Management Report

If we can be of further assistance, please contact us at (972) 292-5512 ksinclair@friscotexas.gov or (972) 292-5510 acothran@friscotexas.gov.

Staff assisting with this report:

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Tanya Anderson, Accounting Manager, 972-292-5519, tanderson@friscotexas.gov

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Tom Johnston, Purchasing Manager, 972-292-5540, tjohnston@friscotexas.gov

Matthew Freeman, Court Administrator, 972-335-5565, x116, mfreeman@friscotexas.gov

Budget Summary for November
Fiscal Year 2009
(Compare to 16.67%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Gen Fund Rev											
Prop Tax	31,358,870	1,160,159	4%	1,539,126	5%	28,251,822	2,368,401	8%	2,692,295	10%	-43%
Sales Tax	20,337,892	1,862,973	9%	3,454,779	17%	19,745,069	1,813,219	9%	3,312,227	17%	4%
Beverage Tax	370,209	0	0%	0	0%	429,179	0	0%	0	0%	NA
Franchise Tax	6,400,304	0	0%	0	0%	5,900,473	12,590	0%	12,590	0%	NA
P & Z Fees	262,500	3,202	1%	16,005	6%	200,878	9,674	5%	26,133	13%	-39%
Bldg Permits	5,003,657	205,950	4%	587,296	12%	5,835,663	606,572	10%	1,416,715	24%	-59%
Fire & Amb Fees	1,487,000	108,713	7%	231,564	16%	1,564,378	164,061	10%	223,351	14%	4%
Misc Fees/Charges	653,034	32,542	5%	74,466	11%	907,652	48,645	5%	76,350	8%	-2%
Fines	2,107,664	71,720	3%	226,702	11%	2,033,673	135,172	7%	206,992	10%	10%
Parks & Recreation	3,369,087	276,946	8%	939,303	28%	3,531,878	144,989	4%	1,054,795	30%	-11%
Library	54,000	27,937	52%	38,932	72%	119,336	11,686	10%	13,054	11%	198%
Police Fees	872,000	22,802	3%	67,239	8%	937,364	36,544	4%	60,604	6%	11%
Interest	1,900,000	58,134	3%	130,840	7%	1,382,942	170,066	12%	349,279	25%	-63%
Non-departmental	1,344,366	5,858	0%	17,415	1%	417,250	4,117	1%	8,941	2%	95%
Total	75,520,583	3,836,936	5%	7,323,667	10%	71,257,558	5,525,736	8%	9,453,326	13%	-23%

Gen Fund Exp											
Admin	4,911,143	307,622	6%	509,053	10%	4,812,863	341,577	7%	465,564	10%	9%
Finance	9,522,094	790,228	8%	1,705,997	18%	8,965,707	394,700	4%	1,159,263	13%	47%
Police	17,067,289	1,455,004	9%	2,466,568	14%	15,823,641	1,740,668	11%	2,290,490	14%	8%
Fire	16,422,196	1,165,858	7%	2,062,532	13%	15,826,161	1,382,208	9%	1,941,823	12%	6%
Public Works	5,650,526	398,467	7%	595,313	11%	5,032,539	455,733	9%	571,817	11%	4%
Human Resources	1,039,856	48,796	5%	91,004	9%	873,834	62,756	7%	84,456	10%	8%
Library	3,176,801	195,308	6%	378,370	12%	2,528,050	193,763	8%	273,016	11%	39%
Information Tech	1,304,735	76,759	6%	140,348	11%	1,131,086	84,916	8%	113,716	10%	23%
Parks & Rec	8,592,834	600,535	7%	1,061,495	12%	7,977,900	638,636	8%	881,701	11%	20%
Engineering Serv.	2,048,846	84,507	4%	153,508	7%	1,516,263	113,199	7%	164,817	11%	-7%
Development Serv.	5,671,375	349,865	6%	638,347	11%	4,836,503	439,505	9%	600,198	12%	6%
Non-departmental	-6,984	-30	0%	0	0%	2,498,985	0	0%	21,778	1%	-100%
Total	75,400,711	5,472,919	7%	9,802,535	13%	71,823,532	5,847,661	8%	8,568,639	12%	14%
Rev-Exp	119,872	(1,635,983)		(2,478,868)		-565,974	(321,925)		884,687		

Budget Summary for November
Fiscal Year 2009
(Compare to 16.67%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Utility Rev											
Water	28,852,525	1,954,967	7%	4,303,788	15%	23,515,475	2,005,840	9%	4,465,225	19%	-4%
Sewer	13,282,821	852,358	6%	1,710,891	13%	10,008,813	765,977	8%	1,543,881	15%	11%
Inspection	1,011,000	31,759	3%	74,207	7%	601,108	32,945	5%	94,471	16%	-21%
Interest	500,000	9,648	2%	20,788	4%	382,058	45,589	12%	95,845	25%	-78%
Misc	2,560,000	7,431	0%	17,853	1%	1,598,568	7,270	0%	14,201	1%	26%
Total	46,206,346	2,856,163	6%	6,127,527	13%	36,106,022	2,857,621	8%	6,213,623	17%	-1%

Utility Exp											
Gen Govt-GIS	1,574,790	121,233	8%	200,932	13%	1,404,353	110,381	8%	174,514	12%	15%
Finance-UB	898,773	44,316	5%	88,278	10%	821,118	77,095	9%	103,634	13%	-15%
Public Works	27,870,896	2,210,156	8%	4,002,842	14%	24,936,031	2,029,918	8%	4,274,516	17%	-6%
Bldg Insp Support	160,132	10,469	7%	20,316	13%	147,368	13,789	9%	18,410	12%	10%
Engineering	3,229,990	189,005	6%	347,350	11%	2,808,532	244,923	9%	330,781	12%	5%
Non Depart	12,361,381	0	0%	0	0%	11,292,060	0	0%	0	0%	NA
Total	46,095,962	2,575,179	6%	4,659,718	10%	41,409,462	2,476,106	6%	4,901,855	12%	-5%
Rev-Exp	110,384	280,984		1,467,809		(5,303,440)	381,515		1,311,768		

Environmental											
Revenue	9,212,182	813,692	9%	1,616,199	18%	9,050,400	703,150	8%	1,389,908	15%	16%
Expenses	9,047,947	620,290	7%	1,242,408	14%	7,402,869	549,721	7%	1,064,413	14%	17%
Rev-Exp	164,235	193,402		373,791		1,647,531	153,429		325,495		

Hotel/Motel											
Revenue	3,398,418	204,009	6%	204,073	6%	2,620,376	216,279	8%	216,327	8%	-6%
Expenses	3,231,098	103,317	3%	167,353	5%	2,615,444	63,258	2%	104,107	4%	61%
Rev-Exp	167,320	100,692		36,720		4,932	153,021		112,220		

Budget Summary for November
Fiscal Year 2009
(Compare to 16.67%)

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Gen Fund Rev											
Prop Tax	31,358,870	1,160,159	4%	1,539,126	5%	28,251,822	2,368,401	8%	2,692,295	10%	-43%
Sales Tax	20,337,892	1,862,973	9%	3,454,779	17%	19,745,069	1,813,219	9%	3,312,227	17%	4%
Beverage Tax	370,209	0	0%	0	0%	429,179	0	0%	0	0%	NA
Franchise Tax	6,400,304	0	0%	0	0%	5,900,473	12,590	0%	12,590	0%	NA
P & Z Fees	262,500	3,202	1%	16,005	6%	200,878	9,674	5%	26,133	13%	-39%
Bldg Permits/Fees	5,003,657	205,950	4%	587,296	12%	5,835,663	606,572	10%	1,416,715	24%	-59%
Fire & Amb Fees	1,487,000	108,713	7%	231,564	16%	1,564,378	164,061	10%	223,351	14%	4%
Misc Fees/Charges	653,034	32,542	5%	74,466	11%	907,652	48,645	5%	76,350	8%	-2%
Fines	2,107,664	71,720	3%	226,702	11%	2,033,673	135,172	7%	206,992	10%	10%
Parks & Recreation	3,369,087	276,946	8%	939,303	28%	3,531,878	144,989	4%	1,054,795	30%	-11%
Library	54,000	27,937	52%	38,932	72%	119,336	11,686	10%	13,054	11%	198%
Police Fees	872,000	22,802	3%	67,239	8%	937,364	36,544	4%	60,604	6%	11%
Interest	1,900,000	58,134	3%	130,840	7%	1,382,942	170,066	12%	349,279	25%	-63%
Non-departmental	1,344,366	5,858	0%	17,415	1%	417,250	4,117	1%	8,941	2%	95%
Total	75,520,583	3,836,936	5%	7,323,667	10%	71,257,558	5,525,736	8%	9,453,326	13%	-23%
Gen Fund Exp											
Adm	1,834,468	103,430	6%	191,211	10%	2,061,786	141,823	7%	192,086	9%	0%
PIO	672,908	39,782	6%	70,202	10%	599,514	56,268	9%	88,516	15%	-21%
City Secretary	349,663	12,056	3%	22,167	6%	349,908	29,076	8%	40,212	11%	-45%
City Council	192,163	14,855	8%	33,070	17%	200,735	6,059	3%	11,929	6%	177%
Records Mgmt.	140,313	8,570	6%	15,592	11%	133,166	12,726	10%	16,777	13%	-7%
Bldg Serv	1,721,628	128,929	7%	176,811	10%	1,467,754	95,625	7%	116,044	8%	52%
Finance Admin	531,998	38,009	7%	72,582	14%	481,303	46,120	10%	60,665	13%	20%
Purchasing	256,738	20,556	8%	37,158	14%	247,735	29,772	12%	40,096	16%	-7%
Finance	1,241,653	83,839	7%	253,305	20%	1,169,538	87,666	7%	230,966	20%	10%
Revenue Collections	725,408	20,444	3%	44,941	6%	743,361	28,653	4%	50,996	7%	-12%
Municipal Court	1,297,845	80,932	6%	149,447	12%	1,210,537	87,631	7%	121,426	10%	23%
Support Serv	2,031,952	147,917	7%	750,033	37%	1,954,752	114,858	6%	655,114	34%	14%
Sales Tax Grant	3,436,500	398,531	12%	398,531	12%	3,158,481	0	0%	0	0%	NA
Pol-Admin	1,127,409	71,389	6%	125,259	11%	873,618	77,742	9%	104,285	12%	20%
Pol-Services	6,764,281	697,931	10%	1,069,679	16%	6,198,905	508,174	8%	683,174	11%	57%
Pol-Operations	9,175,599	685,684	7%	1,271,630	14%	8,751,118	1,154,752	13%	1,503,031	17%	-15%
Fire-Admin	907,304	64,162	7%	122,314	13%	947,152	91,811	10%	123,913	13%	-1%
Fire Suppression	14,922,420	1,055,765	7%	1,884,783	13%	14,386,159	1,270,859	9%	1,767,416	12%	7%
EMS	592,472	45,931	8%	55,435	9%	492,850	19,538	4%	50,494	10%	10%
PW-Streets	3,017,422	189,086	6%	321,866	11%	2,626,922	215,277	8%	300,967	11%	7%
PW-Fleet Srv	615,773	41,770	7%	77,346	13%	521,416	46,105	9%	63,633	12%	22%
PW-Traffic Cont.	697,331	53,119	8%	81,609	12%	591,108	67,625	11%	80,491	14%	1%
PW-Street Lighting	1,320,000	114,492	9%	114,492	9%	1,293,093	126,726	10%	126,726	10%	-10%
Human Res	1,039,856	48,796	5%	91,004	9%	873,834	62,756	7%	84,456	10%	8%
Info Technology	1,304,735	76,759	6%	140,348	11%	1,131,086	84,916	8%	113,716	10%	23%
Library	3,176,801	195,308	6%	378,370	12%	2,528,050	193,763	8%	273,016	11%	39%
Parks-Admin	435,845	30,773	7%	56,987	13%	498,951	64,778	13%	84,408	17%	-32%
Parks	3,300,200	211,825	6%	421,761	13%	3,041,591	262,749	9%	397,669	13%	6%
Recreation	4,271,703	316,671	7%	513,482	12%	3,953,312	274,957	7%	351,348	9%	46%
Median Develop.	292,828	19,685	7%	35,346	12%	257,031	23,567	9%	31,069	12%	14%
CIP Planning	292,258	21,581	7%	33,919	12%	227,015	12,585	6%	17,207	8%	97%
ES-Signal Control	1,046,666	41,966	4%	77,122	7%	762,147	63,193	8%	78,548	10%	-2%
ES-Transportation	1,002,180	42,541	4%	76,386	8%	754,116	50,006	7%	86,269	11%	-11%
Planning	1,664,311	104,469	6%	188,045	11%	1,409,968	130,545	9%	178,351	13%	5%
Building Inspection	3,398,475	221,632	7%	405,005	12%	2,867,994	280,204	10%	382,053	13%	6%
Animal Control	608,589	23,764	4%	45,297	7%	558,541	28,756	5%	39,794	7%	14%
Non-departmental	-6,984	-30	0%	0	0%	2,498,985	0	0%	21,778	1%	-100%
Total	75,400,711	5,472,919	7%	9,802,535	13%	71,823,532	5,847,661	8%	8,568,639	12%	14%
Rev-Exp	119,872	(1,635,983)		(2,478,868)		(565,974)	(321,925)		884,687		

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Utility Rev											
Water	28,852,525	1,954,967	7%	4,303,788	15%	23,515,475	2,005,840	9%	4,465,225	19%	-4%
Sewer	13,282,821	852,358	6%	1,710,891	13%	10,008,813	765,977	8%	1,543,881	15%	11%
Const Insp/Engin.	1,011,000	31,759	3%	74,207	7%	601,108	32,945	5%	94,471	16%	-21%
Interest	500,000	9,648	2%	20,788	4%	382,058	45,589	12%	95,845	25%	-78%
Misc	2,560,000	7,431	0%	17,853	1%	1,598,568	7,270	0%	14,201	1%	26%
Total	46,206,346	2,856,163	6%	6,127,527	13%	36,106,022	2,857,621	8%	6,213,623	17%	-1%

Utility Exp											
IT-GIS	1,574,790	121,233	8%	200,932	13%	1,404,353	110,381	8%	174,514	12%	15%
Finance - UB	898,773	44,316	5%	88,278	10%	821,118	77,095	9%	103,634	13%	-15%
Public Works-Adm	395,259	22,101	6%	42,296	11%	0	0	NA	0	NA	NA
Publ Works-Water	14,248,708	1,189,129	8%	1,320,194	9%	14,399,078	1,190,113	8%	2,091,057	15%	-37%
Publ Works-Sewer	10,412,809	853,488	8%	2,393,622	23%	8,523,280	743,228	9%	2,047,638	24%	17%
Publ Works-Meters	2,104,289	95,369	5%	156,459	7%	2,013,673	96,577	5%	135,821	7%	15%
Publ Works-ROW Ins	709,831	50,069	7%	90,271	13%	0	0	NA	0	NA	NA
Building Insp Supp	160,132	10,469	7%	20,316	13%	147,368	13,789	9%	18,410	12%	10%
Engineering-Adm	518,505	34,221	7%	65,761	13%	554,473	49,520	9%	69,690	13%	-6%
Const Inspec	969,183	59,501	6%	107,000	11%	770,506	69,965	9%	95,578	12%	12%
Engineering	1,742,302	95,283	5%	174,589	10%	1,483,553	125,438	8%	165,513	11%	5%
Non Departmental	12,361,381	0	0%	0	0%	11,292,060	0	0%	0	0%	NA
Total	46,095,962	2,575,179	6%	4,659,718	10%	41,409,462	2,476,106	6%	4,901,855	12%	-5%
Rev-Exp	110,384	280,984		1,467,809		(5,303,440)	381,515		1,311,768		

Environmental											
Revenues	9,212,182	813,692	9%	1,616,199	18%	9,050,400	703,150	8%	1,389,908	15%	16%
Expenses	9,047,947	620,290	7%	1,242,408	14%	7,402,869	549,721	7%	1,064,413	14%	17%
Rev-Exp	164,235	193,402		373,791		1,647,531	153,429		325,495		

Hotel/Motel											
Revenues	3,398,418	204,009	6%	204,073	6%	2,620,376	216,279	8%	216,327	8%	-6%
Expenses	3,231,098	103,317	3%	167,353	5%	2,615,444	63,258	2%	104,107	4%	61%
Rev-Exp	167,320	100,692		36,720		4,932	153,021		112,220		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis

<u>Month Received</u>	<u>Monthly Receipts FY 2009</u>	<u>% Increase Ove Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>FY 2008-09 Year to Date % Increase</u>	<u>Monthly Receipts FY 2008</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>FY 2007-08 Year to Date % Increase</u>
Oct	3,183,611	6.19%	3,183,611	6.19%	2,998,015	4.80%	2,998,015	4.80%
Nov	3,725,947	2.74%	6,909,558	4.30%	3,626,435	2.31%	6,624,450	3.42%
Dec	-	0.00%	-	0.00%	2,912,277	11.09%	9,536,727	5.65%
Jan	-	0.00%	-	0.00%	2,988,144	7.68%	12,524,871	6.13%
Feb	-	0.00%	-	0.00%	4,729,467	7.67%	17,254,338	6.55%
Mar	-	0.00%	-	0.00%	2,687,682	1.77%	19,942,020	5.88%
April	-	0.00%	-	0.00%	2,677,820	4.47%	22,619,840	5.71%
May	-	0.00%	-	0.00%	3,731,653	2.74%	26,351,493	5.28%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	29,208,820	4.14%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	32,236,572	3.88%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	36,120,619	4.21%
Sept	-	0.00%	-	0.00%	3,183,925	2.86%	39,304,544	4.10%
Grand Total	6,909,558				6,624,450			
General Fund	3,454,779				3,312,225			
EDC/CDC	1,727,389				1,656,113			

**Kenneth L. Maun
Tax Assessor Collector
Collin County
1800 N. Graves
P.O. Box 8006
McKinney, Texas 75070
972- 547-5020
Metro 424-1460 Ext.5020
Fax 972-547-5040**

December 10, 2008

**Mayor Maher Maso
City of Frisco
6101 Frisco Square Blvd
Frisco, Texas 75034**

Dear Mayor Maso,

**Enclosed is the Monthly Collection Report for:
The City of Frisco tax collections for the month were:
The Rollback Collections for the month were:**

**November 2008
\$2,123,384.27
\$0.00**

Sincerely,

**Kenneth L. Maun
Tax Assessor Collector**

Attachment

**cc: Elizabeth Corona, Assistant Tax Collector
George Purefoy, City Manager
Nell Lange, Assistant City Manager
Anita Cothran, Director of Administrative Services (TC168, LTC298D, LTC255)**

KM:ds

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Collection Status Report
November 2008

City of Frisco #12

	Collections Month of November	Cumulative Total 10/1/08 thru 11/30/08	% of Collections
Current Tax Year Collections			
Base M&O	\$1,076,459.89	1,298,606.08	4.07%
Base I&S	935,856.65	1,128,986.93	
Base I&S Bond			
P&I M&O	0.00	0.00	
P&I I&S	0.00	0.00	
P&I I&S Bond			
Attorney Fee	0.00	0.00	
Subtotal	<u>\$2,012,316.54</u>	<u>\$2,427,593.01</u>	4.07%
Delinquent TaxYears Collections			
Base M&O	\$47,118.16	156,114.64	
Base I&S	43,993.06	149,479.90	
Base I&S Bond	0.00		
P&I M&O	10,306.57	23,959.69	
P&I I&S	9,649.94	22,494.70	
P&I I&S Bond	0.00		
Attorney Fee	16,291.44	37,614.65	
Subtotal	<u>\$127,359.17</u>	<u>\$389,663.58</u>	0.65%
Combined Current & Delinquent:			
Base M&O	\$1,123,578.05	\$1,454,720.72	
Base I&S	\$979,849.71	\$1,278,466.83	
Base I&S Bond			
P&I M&O	10,306.57	23,959.69	
P&I I&S	9,649.94	22,494.70	
P&I I&S Bond			
Attorney Fee	16,291.44	37,614.65	
		0.00	
Total Collections	<u><u>\$2,139,675.71</u></u>	<u><u>\$2,817,256.59</u></u>	4.72%
Original 2008 Tax Levy		<u><u>\$59,708,555.24</u></u>	100.00%

Kenneth L. Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Cumulative Comparative Collection Status Report
November 2008

City of Frisco #12

	Collections thru November 2008	% Collections	Collections thru November 2007	% Collections *
Current Tax Year Collections				
Base M&O	\$2,427,593.01	4.07%	\$4,805,032.78	8.51%
P&I M&O	0.00		0.00	
Attorney Fee	0.00		0.00	
Subtotal	<u>\$2,427,593.01</u>	4.07%	<u>\$4,805,032.78</u>	8.51%
Delinquent Tax Years Collections				
Base M&O	\$305,594.54		\$226,165.45	
P&I M&O	46,454.39		45,627.14	
Attorney Fee	37,614.65		34,265.72	
	0.00		0.00	
Subtotal	<u>\$389,663.58</u>	0.65%	<u>\$306,058.31</u>	0.54%
Combined Current & Delinquent:				
Base M&O	\$2,733,187.55		\$5,031,198.23	
P&I M&O	46,454.39		45,627.14	
Attorney Fee	37,614.65		34,265.72	
	0.00			
Total Collections	<u>\$2,817,256.59</u>	4.72%	<u>\$5,111,091.09</u>	9.06%
Adjusted 2007 Tax Levy			<u>\$56,442,672.74</u>	100.00%
Original 2008 Tax Levy	<u>\$59,708,555.24</u>	100.00%		

Kenneth L Maun
Tax Assessor/Collector
Collin County
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McKinney Tx 75070

Levy Outstanding Status Report
November 2008

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 10/31/08	\$60,292,510.37	\$861,000.59
Base M&O Collections	2,012,316.54	91,111.22
Supplement/Adjustments	790,195.71	-45,811.94
Write-off	0.00	867.55
Remaining Levy as of 11/30/08	<u>\$59,070,389.54</u>	<u>\$723,209.88</u>
Cumulative (From 10/01/08 thru 11/30/08)		
Original 2008 Tax Levy (as of 10/01/08)	\$59,708,555.24	\$989,494.71
Base M&O Collections	2,427,593.01	305,594.54
Supplement/Adjustments	1,789,427.31	40,177.26
Write-off	0.00	867.55
Remaining Levy as of 11/30/08	<u>\$59,070,389.54</u>	<u>\$723,209.88</u>

Kenneth L Maun
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Monthly Distribution Report
November 2008

City of Frisco #12

	Distribution Month of November	Distribution 10/1/08 thru 11/30/08
Weekly Remittances:		
Week Ending 11/7/08	\$590,273.37	\$614,254.02
Week Ending 11/14/08	663,968.43	\$720,407.94
Week Ending 11/21/08	554,798.59	\$695,547.14
Week Ending 11/26/08	314,272.42	\$354,411.88
		\$394,943.55
Total Weekly Remittances	<u>\$2,123,312.81</u>	<u>\$2,384,620.98</u>
Overpayment from Prior Month	\$0.00	\$0.00
Manual Adjustment Refund	\$0.00	\$0.00
Commission Paid Delinquent Attorney	\$16,291.44	\$37,614.65
Entity Collection Fee	\$0.00	\$0.00
Judgement Interest	0.00	\$0.00
5% CAD Rendition Penalty	71.46	\$77.41
Total Disbursements	<u><u>\$2,139,675.71</u></u>	<u><u>\$2,817,256.59</u></u>
Carryover to Next Month	\$0.00	\$0.00

Relative Value Report

Today's Date: 26-Nov-08
Settlement Date: **28-Nov-08**

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/SPREAD	YIELD
Agency Discount Notes			
29-Dec-08	FHLB	0.230%	0.233%
30-Jan-09	FNMA	0.550%	0.558%
18-Feb-09	FHLB	0.650%	0.660%
25-Mar-09	FHLMC	0.800%	0.813%
27-Apr-09	FNMA	1.000%	1.018%
21-May-09	FHLMC	1.160%	1.183%
29-Jun-09	FNMA	1.300%	1.327%
27-Jul-09	FNMA	1.400%	1.430%
26-Aug-09	FHLB	1.400%	1.431%
10-Sep-09	FHLB	1.480%	1.514%
28-Oct-09	FNMA	1.550%	1.589%
25-Nov-09	FHLB	1.700%	1.746%
Commercial Paper			
29-Dec-08	GE Capital Services	1.150%	1.167%
28-Jan-09	Amer Express Crd	2.150%	2.188%
26-Feb-09	Toyota Motor Credit	2.250%	2.294%
27-Mar-09	Toyota Motor Credit	2.300%	2.350%
27-Apr-09	Amer Express Crd	2.200%	2.251%
28-May-09	Amer Express Crd	2.200%	2.256%
26-Aug-09	Amer Express Crd	2.200%	2.260%
Agency Bullets			
20-Nov-09	FHLB 4.25	+59.0	1.776%
10-Feb-10	FNMA 3.25	+101.0	2.196%
20-May-10	FNMA 2.375	+127.5	2.461%
13-Aug-10	FHLB 3.375	+136.0	2.546%
23-Nov-10	FHLMC 2.875	+140.0	2.586%
15-May-11	FNMA 6.00	+189.0	3.076%
18-Nov-11	FNMA 4.875 ***	+172.5	3.167%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

Investment Pool Yields:		TexPool	TexSTAR
Previous Day:		1.7832%	1.5947%
7 Day Moving Avg:		1.8008%	1.6303%
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.233%	0.203%	1.319%
2 Mo	0.558%	0.792%	1.372%
3 Mo	0.660%	1.067%	2.551%
6 Mo	1.183%	1.738%	3.088%
9 Mo	1.431%	1.896%	3.096%
12 Mo	1.746%	2.058%	3.165%
Commercial Paper Yields			
	Current	Week Ago	Month Ago
1 Mo	1.167%	1.380%	2.540%
2 Mo	2.188%	2.086%	3.057%
3 Mo	2.294%	2.263%	3.271%
4 Mo	2.350%	2.298%	3.383%
5 Mo	2.251%	2.313%	3.340%
6 Mo	2.256%	2.338%	3.298%
9 Mo	2.260%	2.364%	3.201%
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	1.776%	2.170%	3.183%
1.5 Yr	2.461%	2.735%	3.263%
2 Yr	2.586%	3.020%	3.243%
2.5 Yr	3.076%	3.230%	3.413%
3 Yr	3.167%	3.344%	3.563%

